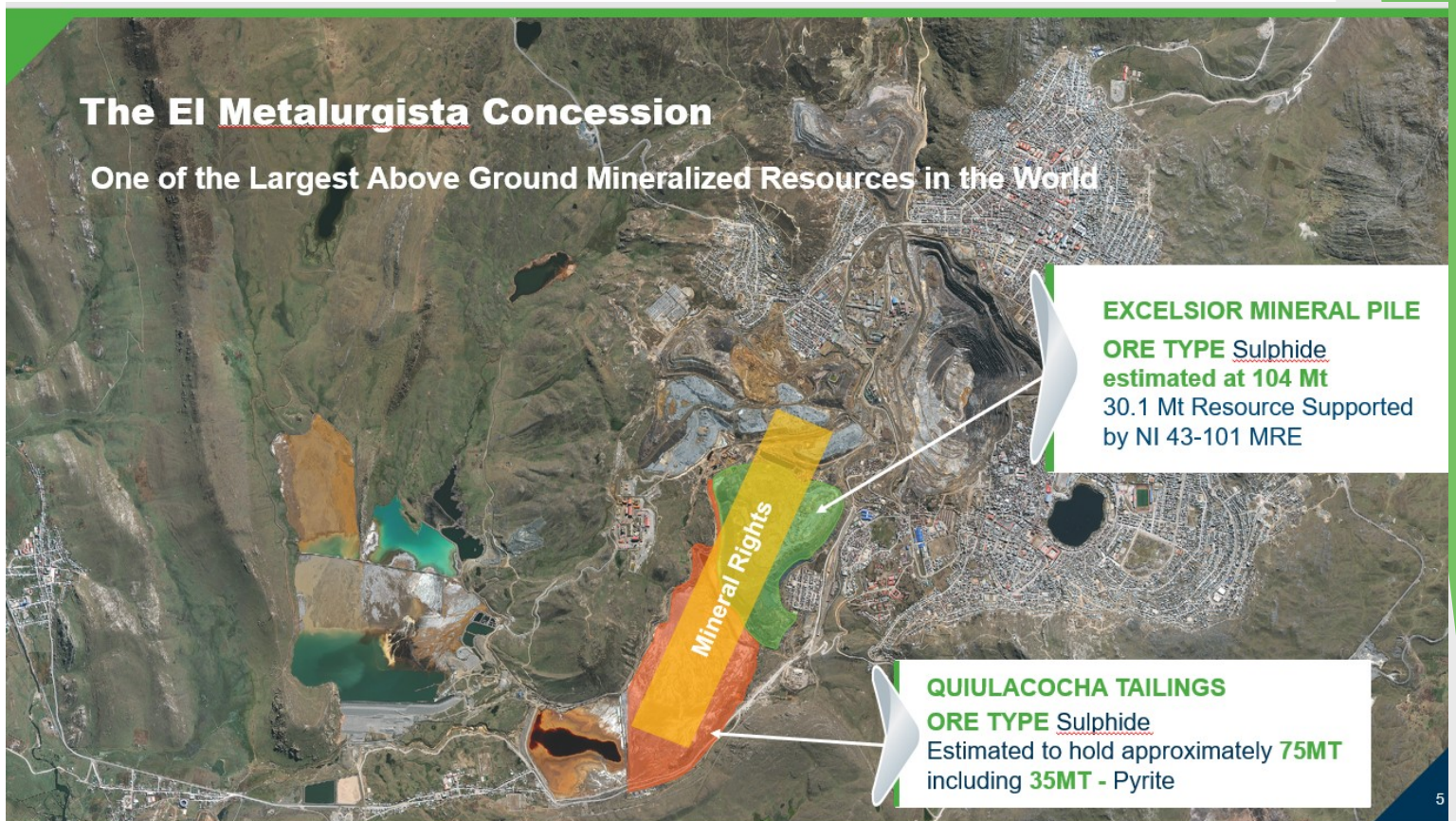


## Mining – Reprocessing - Innovation

Cerro de Pasco Resources Inc. is a mining and resource management company applying the most demanding environmental, social and governance standards required by global institutions and investors. The key strategic strength of the Corporation is an unparalleled knowledge of the challenges and opportunities presented by the mineral endowment in and around the city of Cerro de Pasco combined with a highly experienced and practical team of both Peruvian and international management. The key focus of growth for the Corporation will be on developing the El Metalurgista mining concession using world class geo-resource and industrial development solutions to secure long-term economic operational sustainability in harmony with a healthy and prosperous local population. The Corporation, currently operating the Santander Mine, is also keen on acquiring and operating mines suited for the Corporation’s strategic growth plan.

### Our Main Assets





## Quiulacocha Tailings Deposit



The Quiulacocha tailings deposit covers approximately 115 hectares with tailings deposited in the Quiulacocha Tailings Storage Facility (TSF) from the early 1920's to 1992. Approximately 57 ha of the Quiulacocha TSF lies within CDPR's El Metalurgista mining concession. Initially these tailings resulted from the mining of copper-silver-gold mineralization with reported historical head grades of up to 10% Cu, 4g/t Au and over 300g/t Ag and later from the mining of zinc-lead-silver mineralized material with average historical grades of 7.41% Zn, 2.77% Pb and 90.33g/t Ag.

**Location:** Cerro de Pasco, Peru  
**Project Profile:** Reprocessing of legacy tailings  
**Projected**  
**Life of Mine:** 20 years at 3.5Mtpa (approx.)

- ▶ Social license granted by the Quiulacocha Rural Community (Oct. 2019)
- ▶ Environmental impact declaration has been approved (August 2021)
- ▶ Technical approval from the National Water Authority Finalizing agreement for surface access
- ▶ Official documents to start its sonic drilling campaign have been submitted on May 23rd 2022.
- ▶ An easement is pending for start of drilling activities. For this there are currently two paths working in parallel which both are expected to culminate by Q1 of 2023. These paths will not only provide the easement but also the land around the El Metalurgista so that CDPR can reprocess the full 75M tonnes of tailings

## Excelsior Stockpile



The Excelsior Stockpile covers a surface area of 67.92 ha and contains approximately 70 Mt of broken rock. The stockpile was in use between approximately 1970 and 1996 to store what was then considered uneconomic/low grade mineralization from the Raul Rojas open pit. The surface area of the Excelsior Stockpile lying within the El Metalurgista Concession is approximately 35 ha and contains approximately 30 Mt of broken rock.

Inferred Mineral Resource of 30.10 Mt grading 44 g/t Ag, 0.6% Pb and 1.5% Zn, containing 42.9 Million ounces of silver, 437,000 tonnes of zinc and 184,000 tonnes of lead.

The Excelsior Mineral Resource has potential to increase significantly if CDPR can acquire government owned surface rights that surround the El Metalurgista concession.

**Location:** Cerro de Pasco, Peru  
**Project Profile:** Reprocessing of legacy ROM Stockpile  
**Projected**  
**Life of Mine:** 20 years at 3.5Mtpa (approx.)

- ▶ The CDPR El Metalurgista Concession intersects the Excelsior Stockpile
- ▶ Reprocessing to result in permanent and effective solution to acid mine drainage
- ▶ A resource to be developed at a future stage



**Location:** Huaral, Lima, Peru  
**Project Profile:** Underground Mining and processing operation

**Projected Life of Mine:** 13 years at 3.5Mtpa (approx.)

- ▶ Steady state, fully permitted operation with stable workforce and good community relations;
- ▶ A modern 2,500 tonne per day concentrator with replacement value estimated at \$50M
- ▶ Recent 30km+ exploration campaign identified additional near-term resources and a potentially new high-grade orebody "Pipe-2"
- ▶ PEA study for expansion into higher grade Santander Pipe deposit "Pipe-1", target date Q4-2022.
- ▶ In process of extending mine life by 13 years.
- ▶ Plans in place to develop the "Pipe-1" orebody by linking the existing underground mine, increasing payable zinc equivalent metal and reducing AISC after 2 years.
- ▶ Substantial remaining mineral resource potential on a 44km<sup>2</sup> land package, largely unexplored and surrounded by mines and properties owned by major producers such as Pan American Silver, Volcan and Newmont;



## Santander Mine

## THE BLUE SKY

### Green Hydrogen From Mining Waste

- ▶ To Produce Green Hydrogen from mining waste
- ▶ CDPR's subsidiary **H<sub>2</sub>-SPHERE GmbH** signs a Contract with the German Aerospace Center (DLR)
  - » First stage study to complete in September 2022
  - » Second stage will culminate in a template for industrial-scale production
- ▶ H2-SPHERE GmbH
  - » Solar Hybride Pyrite-Hydrogen Reactor:  
Green Hydrogen from Pyrite and simultaneous elimination of Acid Mine Drainage (AMD)

### SO<sub>2</sub> and Electrolysis of H<sub>2</sub>SO<sub>4</sub> to produce green H<sub>2</sub>

- ▶ Aiming for a zero-waste outcome from reprocessing of tailings
- ▶ Towards the creation of a circular economy
- ▶ Pyrite conversion to additional products expected: Sulfuric Acid, Fertilizer, Direct Reduced Iron





Our board of Directors and Management have over 300 years of combined experienced in the natural resources sector and across all aspect such as, geology, metallurgy, engineering, capital markets, corporate finance, and mergers and acquisitions.

## Management

Steven Zadka, Executive Chairman  
Guy Goulet, Chief Executive Officer  
Manuel Rodriguez, President, Exec. Director  
James (jay) Cardwell, Chief Financial Officer  
Jorge Alexander Lozano, Chief Operating Officer  
Prof. Bernhard Dold, Chief Technology Officer  
Edwin Mitchell, VP Safety, Health, Env. & Comm.  
Pyers Griffith, Senior Advisor  
René Branchaud, Corporate Secretary

## Board Of Directors

Steven Zadka, Executive Chairman  
Guy Goulet, CEO and Director  
Manuel Rodriguez, President and Director  
John G. Booth, Lead Independent Director  
Eduardo Loret de Mola, Independent Director  
Keith Philip Brill, Independent Director  
Frank Hodgson, Independent Director  
René Branchaud, Independent Director

## Share Structure

Symbol: **CDPR (CSE)**

Current Share Price (Sept. 30, 2022): \$0.135  
Market Capitalization: CA\$ ~38 million  
Common Shares Outstanding: 287.8 million  
Options: 11.8 M  
Warrants Outstanding: 22.7 M  
Fully diluted: 321.7M

Cerro de Pasco Resources Inc.  
203 – 22 Lafleur Av. N.  
Saint-Sauveur, Québec J0R 1R0 Canada  
Tel : +1-514-476-7000

Av. Santo Toribio  
No. 115, Of. 702, San Isidro, Lima, Perú  
Tel +51 1 616 3400



Cerro de Pasco Resources is committed to the highest Environmental, Social and Governance standards. The Company expects to become the largest employer in Cerro de Pasco, and will drive initiatives to create a sustainable local economy, reduce poverty and raise the quality of life of the local population.

## GREENING OLD MINES

**Resource + Waste Management = Environmental  
Remediation + Sustainable Development**



We see significant value in an integrated reprocessing and mining operation, within a single, large project that meets the requirements of our time, focusing on sustainable development for commercial, social and environmental



Our idea is to continue operation and expansion of the mine including the tailings and stockpiles, both responsibly & profitably. The goal is to generate zero waste and utilize profits to generate employment and opportunities for the inhabitants of Cerro de Pasco



We work with government authorities to meet their social, environmental and economic development criteria.



We have assembled an experienced, multidisciplinary team to focus exclusively on the harmonious success of the project and its operation or for the reduction and resolution of environmental & social issues that affect the local population.

## Forward-looking information

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, “will be”, “expected” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the Corporation’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Corporation to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Corporation will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.