

PHASE 1 DRILLING RESULTS

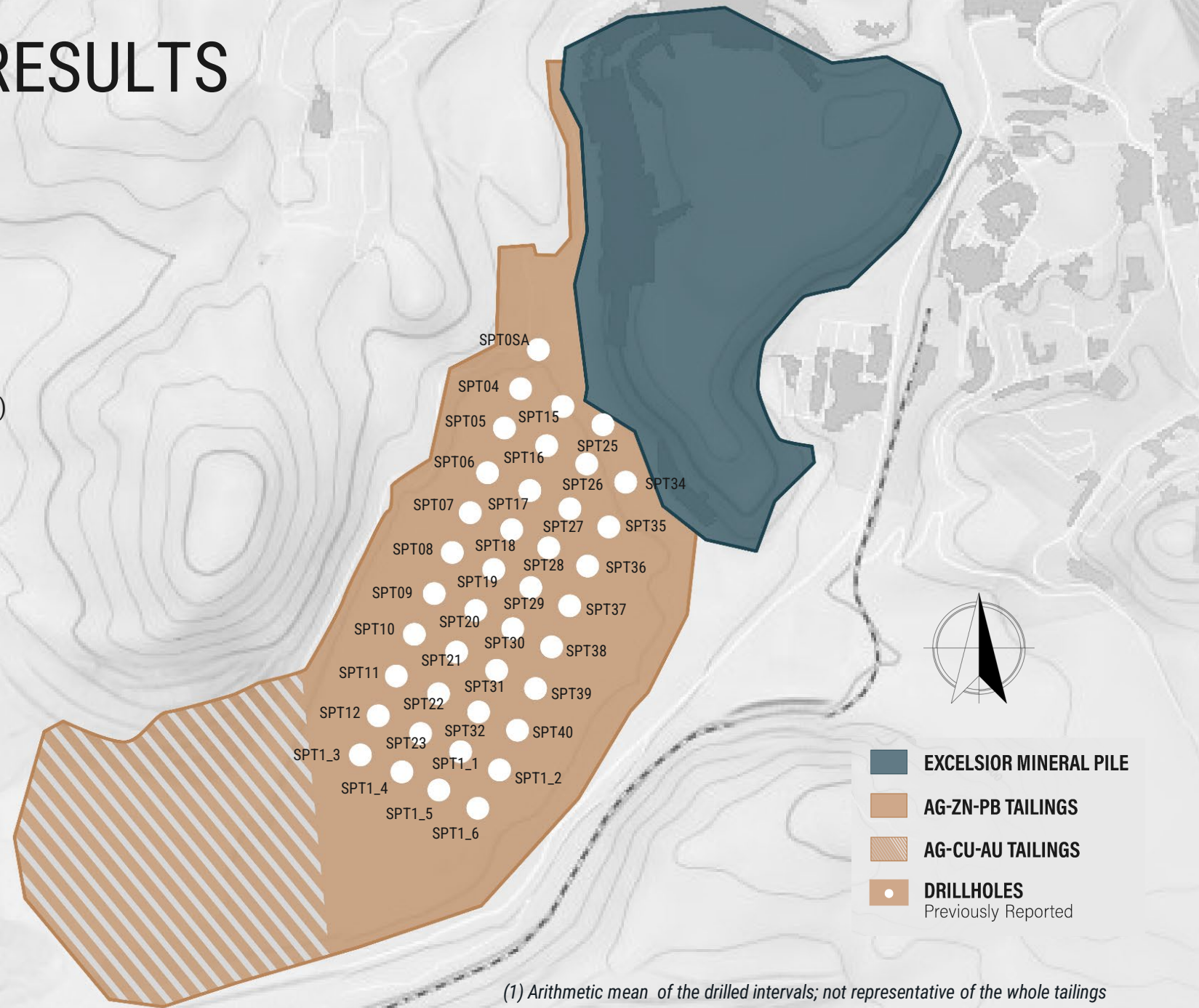
Assay Results to Date

Recent Drilling

40 out of 40 drillholes assayed.

Average Grade within the Drilled Area ⁽¹⁾

Metal	Avg. Grade
Ag	1.66 oz/t
Zn	1.47%
Pb	0.89%
Cu	0.09%
Au	0.10 g/t
Ga	53.2 g/t
In	19.9 g/t



- EXCELSIOR MINERAL PILE
- AG-ZN-PB TAILINGS
- AG-CU-AU TAILINGS
- DRILLHOLES
Previously Reported

(1) Arithmetic mean of the drilled intervals; not representative of the whole tailings