Forward-looking Statement

This presentation contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) (together, "forward-looking statements"). Such forward-looking statements may include but are not limited to the Company's plans for production on its properties, the overall economic potential, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks, uncertainty of production and cost estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of silver, gold and base metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties.

The Cerro de Pasco resource estimates presented in the presentation are detailed and discussed in the NI 43-101 Report dated November 9, 2017. They are treated as historic information and have not been verified for economic evaluation by the Corporation. These are considered Historical Mineral Resources and do not refer to any category of sections 1.2 and 1.3 of the NI 43-101 Instrument such as Mineral Resources or Mineral Reserves as stated in the 2010 CIM Definition Standards on Mineral Resources and Mineral Reserves. A Qualified Person (within the meaning of NI 43-101) has not done sufficient work to classify the historical estimate as current Mineral Resources or Mineral Reserves. The explanation lies in the inability by the QP to fully verify the data acquired by the various historical drilling campaigns and other sampling works. Further drilling would be required to upgrade or verity the historical resources. However, the QP has read the documents pertaining to the description of the different methods used in the historical evaluation of the Mineral Resources and is of the opinion they are reliable, but need to be updated to fully conform to the NI 43-101 or CIM norms. Furthermore, no Mineral Resources were calculated on the Excelsior property since 2013.
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Cerro De Pasco / Peru

Profits from this mine:
- Funded the development of Lima
- Funded a war with Chile
- Built the La Oroya smelter
- Built the highest railway line in the world
Cerro De Pasco / Peru
«The Largest Aboveground Mineralized Resources in the World»
Processing Plant

Inactive Raul Rojas Pit

Urban Area

Surface Rights “Parcel K”.

43 MT – Mineralized Material
Excelsior Stockpile

65 MT – Mineralized Material
Quiluacocha Tailings
Cerro De Pasco/
Recent RC Drilling Program

- 74 holes up to 90m deep. Average depth 60m
- Total of 2,074 samples taken

Wireframe volumetric model constructed to determine tonnage
Nearby concentrators Paragsha/San Expedito
Currently 6k tpd capacity with potential to increase up to 13k tpd
## Metal Prices Assumption

<table>
<thead>
<tr>
<th></th>
<th>$/t</th>
<th>$/lb</th>
<th>$/oz</th>
</tr>
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<tbody>
<tr>
<td>Cu</td>
<td>6,612</td>
<td>3.00</td>
<td>17.00</td>
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<tr>
<td>Zn</td>
<td>3,526</td>
<td>1.60</td>
<td>1,300</td>
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<tr>
<td>Pb</td>
<td>2,535</td>
<td>1.15</td>
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## Contained

<table>
<thead>
<tr>
<th>CDPR</th>
<th>EMP</th>
<th>Zn g/t</th>
<th>Pb g/t</th>
<th>Cu g/t</th>
<th>Ag g/t</th>
<th>Au g/t</th>
<th>Zn (Mlbs)</th>
<th>Pb (Mlbs)</th>
<th>Cu (Mlbs)</th>
<th>Ag (Moz)</th>
<th>Au (Moz)</th>
<th>$/t in situ</th>
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<tbody>
<tr>
<td>EMP Indicated</td>
<td>13.8</td>
<td>1.65%</td>
<td>0.74%</td>
<td>0.00%</td>
<td>64.6</td>
<td>0.0</td>
<td>500</td>
<td>224</td>
<td>-</td>
<td>29</td>
<td>-</td>
<td>112</td>
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<td>EMP Inferred</td>
<td>29.2</td>
<td>1.56%</td>
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<td>0.00%</td>
<td>66.9</td>
<td>0.0</td>
<td>1,003</td>
<td>469</td>
<td>-</td>
<td>63</td>
<td>-</td>
<td>110</td>
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<tr>
<td>QT Zn/Pb/Ag</td>
<td>35.0</td>
<td>1.50%</td>
<td>0.80%</td>
<td>0.00%</td>
<td>50.0</td>
<td>0.0</td>
<td>1,157</td>
<td>617</td>
<td>-</td>
<td>56</td>
<td>-</td>
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<tr>
<td>QT Cu/Au</td>
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<td>0.00%</td>
<td>1.00%</td>
<td>30.0</td>
<td>1.4</td>
<td>-</td>
<td>-</td>
<td>661</td>
<td>29</td>
<td>1.4</td>
<td>125</td>
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<tr>
<td>Sub Total Stockpile and Tailings</td>
<td>107.9</td>
<td>1.12%</td>
<td>0.55%</td>
<td>0.28%</td>
<td>50.9</td>
<td>0.4</td>
<td>2,660</td>
<td>1,311</td>
<td>661</td>
<td>176</td>
<td>1.4</td>
<td>111</td>
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**CDPR Resources**
Stockpile Selective Mining Method
Nearby Oxyde Plant / Stockpile Operation
Cerro de Pasco Capital Structure

<table>
<thead>
<tr>
<th>Number of Shares</th>
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<tbody>
<tr>
<td>Issued</td>
<td>242M *</td>
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<tr>
<td>Warrants / Options</td>
<td>20M</td>
</tr>
<tr>
<td>Fully Diluted</td>
<td>262M</td>
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<tr>
<td>Market capitalisation</td>
<td>$70M</td>
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<tr>
<td>Shares held by insiders</td>
<td>128.8M</td>
</tr>
<tr>
<td>Shares held in escrow *</td>
<td>176.3M</td>
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*176.3 M Shares were issued to the former securityholders of Cerro de Pasco Resources pursuant to the Merger are held in Escrow:

<table>
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<tr>
<th>Release Dates</th>
<th>Percentage to be Released</th>
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<tr>
<td>November 1, 2018</td>
<td>2%</td>
</tr>
<tr>
<td>February 1, 2019</td>
<td>5%</td>
</tr>
<tr>
<td>August 1, 2019</td>
<td>15%</td>
</tr>
<tr>
<td>February 1, 2020</td>
<td>15%</td>
</tr>
<tr>
<td>August 1, 2020</td>
<td>15%</td>
</tr>
<tr>
<td>February 1, 2021</td>
<td>15%</td>
</tr>
<tr>
<td>August 1, 2021</td>
<td>15%</td>
</tr>
<tr>
<td>February 1, 2022</td>
<td>the remaining escrowed securities</td>
</tr>
</tbody>
</table>
2019 Catalysts

▪ Execute an agreement to use the nearby milling and processing facilities
▪ Acquire the surface rights on “Parcel K”.
▪ Complete Environmental Impact Assessment study.
▪ Conduct metallurgical testing and bulk-sampling.
▪ Initiate drilling to confirm geological resources NI43-101.
▪ Complete internal engineering studies.
Cerro de Pasco – Directors & Management

Steven A. Zadka – Executive Chairman
Steven Zadka is a visionary entrepreneur and a metals and mining investment banker with over 15 years of transactional and executive management experience in Latin America, USA and Canada. Steven has the ability to find and discern value through extensive quantitative and qualitative research. He has held senior positions at Adar Capital Advisors, Casimir Capital LP, and Mine Management. Steven is the founder of Cerro De Pasco Resources SA and was President until October 2018. Steven acquired a BSc. in Finance and Real Estate development from Bernard Baruch College in New York.

Guy Goulet – CEO & Director
Guy Goulet is a geological engineer with more than 30 years of experience in the mining sector. He graduated from École Polytechnique de Montréal in 1986. In 1996, he was co-credited for the restart of the Wrightbar gold mine in Val d'Or, Quebec. In parallel, he has conducted with the collaboration of Hydro-Québec (LTD division) and Group STAS the only project leading to the production of lithium metal from high purity lithium carbonate. In 2000, he co-founded H2O Innovation, the largest water treatment company in Canada which he later served as president and chairman until 2008. Later in 2008, he founded Maya Gold & Silver and was co-credited for the restart of the historic Zgounder silver mine in Morocco while serving as CEO. Over the course of his career, Guy has raised over $150 million in equity capital for the purpose of advancing associated public companies.

Manuel Rodriguez Mariategui – Executive Director – Director
Manuel a Peruvian mining executive with more than 20 years of experience in the mining sector. He leads the board of directors of Austria Duvaz, a company with over 100 years of mining history and over 700 workers. He is also CEO of Minera Valor, Executive Director of a Peruvian Aquaculture Company and President of the Investment and Risk Committee of Inversiones Don Lizandro. Manuel has succeeded in taking these companies to the forefront of technology, increasing its value through high productivity, as well as social and environmental responsibility.

David Shaw, Ph.D – Director
Since completing his doctorate in 1980, Mr. Shaw has worked both in the technical and financial communities within the resources industry. Seven years were spent with Chevron Resources in Calgary and Vancouver, employed initially as an in-house structural consultant on both metal and hydrocarbon exploration programs and then as a member of a hydrocarbon project financial evaluation team. Upon leaving Chevron, he initiated and developed the Resources Research Group at Charlton Securities Ltd., Calgary before assuming the position of Senior Mining Analyst, Corporate Finance, at Yorkton Securities Inc. in Vancouver. Throughout Mr. Shaw’s career, he has built strong relationships with European financial institutions and the global mining community. He is currently director and interim CEO of First Mining Gold Corp. and director of Cerro de Pasco Resources, First Majestic Silver Corp., Great Quest Fertilizer and Medallion Resources Limited.
Cerro de Pasco – Directors & Management (cond’t)

John Booth – Director
John G. Booth is an entrepreneur, investor and corporate director with over 25 years of international experience in financial services, energy and natural resource investments. He holds a Bachelor of Science in biology and environmental science, Canadian and US law degrees, and a Masters in international finance, tax and environmental law. A qualified lawyer in New York, Ontario and DC, he spent most of his career in the structured finance arm of investment banking, working for firms including Merrill Lynch International, ICAP, CEDEF and ABN AMRO. In 1998 he spent a year consulting for CIBC around intellectual property strategy before cofounding BuyFX.com, the world’s first peer to peer foreign currency exchange in Bermuda. In 2013, he rebranded BuyFX as Midpoint and listed it via RTO on the TSXV where he stayed as Chairman and CEO until the end of 2015.

Frank Hodgson – Director
Frank Hodgson has over 30 years’ experience in the Central London residential property market as a developer and investor. Mr. Hodgson’s years of experience in the Central London residential market started in the 1980’s Docklands boom, trading hundreds of properties as a principal. Mr. Hodgson then pioneered the ‘Swale Project’ a major scheme in Kent with partners, Bovis, Medway Port Authority, Bowater and UK Paper. Mr. Hodgson is now a corporate investor via Small Private Equity Companies based in Mayfair London.

Keith Philip Brill – Director
Keith Philip Brill has been a management consultant with Gartner, Inc. (NYSE: IT), the world’s leading research and advisory company, since 2016. Prior to joining Gartner, Inc., Mr. Brill was a principal consultant for PA Consulting Group, Inc., a leading UK-based global consulting firm. Keith received an International Master of Business Administration (IMBA) from the Moore School of Business, University of South Carolina in May 2005. He graduated from the South Carolina Honors College, University of South Carolina in May 2003 with a Bachelor of Science, magna cum laude, major in Economics and Finance, minor in Spanish.

Neil T. Ringdahl – Technical Advisor
Neil is a South African mining engineer with 25 years’ executive and operations experience in Latin America, Africa and Europe. He has a strong technical and project management background in both open pit and underground hard rock mining environments. He has held senior and executive management positions with both public and private companies including Anglo Platinum, Golden Star Resources, Volcan Compañía Minera, Korea Zinc. More recently Neil Ringdahl was previously COO of Orvana, and is currently also the COO of Ascendant Resources. Neil acquired his BSc. Engineering Honours (Mining), from the University of the Witwatersrand (Wits), in Johannesburg South Africa.

Diederik Duvenage – Project Advisor
Diederik is a South African mining engineer with 24 years’ mining experience in Latin America and Africa. He has a strong technical and project management background in both open pit and open cut mines. He has held senior and executive management positions with both public and private companies including Tahoe Resources (Shahuindo Mine and Escocla Mina San Rafael), Stracon, Apogee Silver, Ancash Mines, Volcan Compañía, Golden Star Resources.
FOR A BETTER FUTURE

Cerro de Pasco Resources Inc.

CSE: CDPR

FOR A BETTER FUTURE

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